

A Reputation of Excellence is Earned Through Honesty, Hard Work & Performance

CLOSED ESCROWS for 2007:

Apartments - 16 Units	Seller/Buyer	Bellflower	\$1,900,000
Apartments - 6 Units	Seller	Long Beach	\$585,000
Apartments - 14 Units	Seller	Lakewood	\$2,350,000
Apartments - 49 Units	Seller/Buyer	Fullerton	\$7,300,000
Apartments - 4 Units	Seller	Hawaiian Gardens	\$734,000
Apartments - 14 Units	Seller/Buyer	Long Beach	\$2,135,000
Apartments - 3 Units	Seller/Buyer	Bell	\$735,000
Apartments - 12 Units	Seller	Pasadena	\$2,545,000
Apartments - 9 Units	Seller/Buyer	Costa Mesa	\$1,525,000
Apartments - 4 Units	Seller	Huntington Beach	\$1,133,000
Apartments - 17 Units	Seller	Garden Grove	\$2,290,000
Apartments - 3 Units	Seller	Bell	\$730,000
Apartments - 25 Units	Seller/Buyer	Santa Ana	\$5,270,000
Apartments - 8 Units	Seller/Buyer	Long Beach	\$925,000
Apartments - 17 Units	Seller/Buyer	Anaheim	\$1,925,000
Apartments - 7 Units	Seller	Santa Ana	\$870,000
Apartments - 16 Units	Seller/Buyer	Santa Ana	\$1,670,000
Apartments - 8 Units	Seller	Huntington Beach	\$2,070,000
Apartments - 4 Units	Seller	Orange	\$855,000
Apartments - 15 Units	Seller	Anaheim	\$2,470,000
Apartments - 7 Units	Seller/Buyer	Huntington Beach	\$1,940,000
Apartments - 22 Units	Seller/Buyer	Santa Ana	\$2,200,000
Apartments - 22 Units	Seller	Riverside	\$1,759,000
Apartments - 8 Units	Seller	Huntington Beach	\$2,090,000
Apartments - 6 Units	Seller	Long Beach	\$1,190,000

CONTINUED ON THE FOLLOWING PAGE

For information on the latest market trends of today's changing apartment market or expert assistance in the acquisition or disposition of Investment Real Estate, please call:
Orange County's most successful Apartment Team Today.

MORGAN - SKENDERIAN
INVESTMENT REAL ESTATE GROUP

4590 MacArthur Blvd., Suite 260, Newport Beach, CA 92660
Telephone (949) 251-8800 Fax (949) 251-8899

A Reputation of Excellence is Earned Through Honesty, Hard Work & Performance

CLOSED ESCROWS for 2007:

Apartments - 7 Units	Seller/Buyer	Huntington Beach	\$1,900,000
Apartments - 7 Units	Seller	Santa Ana	\$760,000
Apartments - 10 Units	Seller	Long Beach	\$825,000
Apartments - 37 Units	Seller/Buyer	Bellflower	\$4,375,000
Apartments - 7 Units	Seller/Buyer	San Clemente	\$1,925,000
Apartments - 20 Units	Seller/Buyer	Fullerton	\$3,250,000
Apartments - 24 Units	Seller/Buyer	Placentia	\$4,150,000
Apartments - 8 Units	Seller	Costa Mesa	\$2,440,000
Apartments - 13 Units	Seller/Buyer	Anaheim	\$2,525,000
Apartments - 16 Units	Seller	Whittier	\$2,075,000
Apartments - 80 Units	Seller/Buyer	Westminster	\$13,800,000

TOTAL: 36 DEALS / 54 SIDES

\$87,221,000

For information on the latest market trends of today's changing apartment market or expert assistance in the acquisition or disposition of Investment Real Estate, please call:

Orange County's most successful Apartment Team Today.

MORGAN - SKENDERIAN
INVESTMENT REAL ESTATE GROUP

4590 MacArthur Blvd., Suite 260, Newport Beach, CA 92660
Telephone (949) 251-8800 Fax (949) 251-8899