

A Reputation of Excellence is Earned Through Honesty, Hard Work & Performance

CLOSED ESCROWS for 2003:

Apartments - 22 Units	Seller	Anaheim	\$1,950,000
Apartments - 8 Units	Seller	Lake Forest	\$1,060,000
Apartments - 44 Units	Seller/Buyer	Buena Park	\$4,240,000
Apartments - 12 Units	Seller/Buyer	Paramount	\$990,000
Apartments - 8 Units	Seller/Buyer	Buena Park	\$935,000
Apartments - 16 Units	Seller/Buyer	Santa Ana	\$1,075,000
Apartments - 18 Units	Seller/Buyer	Paramount	\$1,260,000
Apartments - 32 Units	Seller/Buyer	Costa Mesa	\$4,000,000
Apartments - 14 Units	Seller	Whittier	\$1,095,000
Apartments - 52 Units	Seller/Buyer	Bellflower	\$4,450,000
Apartments - 24 Units	Seller/Buyer	Anaheim	\$1,735,000
Apartments - 5 Units	Seller	Orange	\$640,000
Apartments - 9 Units	Seller/Buyer	Anaheim	\$1,025,000
Apartments - 8 Units	Seller/Buyer	Dana Point	\$1,175,000
Apartments - 5 Units	Seller	Fullerton	\$620,000
Apartments - 33 Units	Seller	Anaheim	\$3,587,500
Apartments - 18 Units	Buyer	Buena Park	\$1,890,000
Apartments - 12 Units	Seller	Long Beach	\$875,000
Apartments - 32 Units	Seller/Buyer	Anaheim	\$3,400,000
Apartments - 7 Units	Buyer	Anaheim	\$750,000

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For information on the latest market trends of today's changing apartment market or expert assistance in the acquisition or disposition of Investment Real Estate, please call:

Orange County's most successful Apartment Team Today.

MORGAN - SKENDERIAN
INVESTMENT REAL ESTATE GROUP

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Telephone (949) 251-8800 Fax (949) 251-8899

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CLOSED ESCROWS for 2003:

Apartments - 94 Units	Seller	Fullerton	\$10,356,000
Apartments - 26 Units	Seller/Buyer	Downey	\$2,400,000
Apartments - 16 Units	Seller	Anaheim	\$1,650,000
Apartments - 16 Units	Seller	Anaheim	\$1,650,000
Apartments - 30 Units	Seller	San Dimas	\$4,175,000
Apartments - 22 Units	Seller/Buyer	La Habra	\$2,675,000
Apartments - 16 Units	Seller	Anaheim	\$1,595,000
Apartments - 32 Units	Seller	Buena Park	\$3,900,000
Apartments - 8 Units	Seller	San Clemente	\$1,450,000
Apartments - 36 Units	Seller/Buyer	Montebello	\$3,185,000
Apartments - 40 Units	Seller	Anaheim	\$3,735,000
Apartments - 18 Units	Seller/Buyer	Paramount	\$1,425,000
Apartments - 21 Units	Seller	Huntington Beach	\$4,125,000
Apartments - 35 Units	Seller	Santa Ana	\$4,300,000
Apartments - 11 Units	Seller/Buyer	Santa Ana	\$1,145,000
Apartments - 40 Units	Seller/Buyer	Bellflower	\$3,500,000
Apartments - 15 Units	Seller/Buyer	Costa Mesa	\$2,750,000
Apartments - 17 Units	Seller/Buyer	Garden Grove	\$2,200,000
Apartments - 36 Units	Seller	Long Beach	\$3,425,000

TOTAL: 39 DEALS / 58 SIDES

\$96,393,500

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