

## A Reputation of Excellence is Earned Through Honesty, Hard Work & Performance

### *CLOSED ESCROWS for 2001:*

<b>Apartments - 20 Units</b>	<b>Seller/Buyer</b>	<b>Cypress</b>	<b>\$2,100,000</b>
<b>Apartments - 7 Units</b>	<b>Seller/Buyer</b>	<b>Anaheim</b>	<b>\$400,000</b>
<b>Apartments - 11 Units</b>	<b>Seller/Buyer</b>	<b>San Clemente</b>	<b>\$950,000</b>
<b>Apartments - 10 Units</b>	<b>Buyer</b>	<b>Tustin</b>	<b>\$739,822</b>
<b>Apartments - 16 Units</b>	<b>Seller</b>	<b>Fullerton</b>	<b>\$965,000</b>
<b>Apartments - 16 Units</b>	<b>Seller</b>	<b>Anaheim</b>	<b>\$1,000,000</b>
<b>Apartments - 26 Units</b>	<b>Buyer</b>	<b>Fullerton</b>	<b>\$1,850,000</b>
<b>Apartments - 88 Units</b>	<b>Seller</b>	<b>Riverside</b>	<b>\$3,300,000</b>
<b>Apartments - 20 Units</b>	<b>Seller</b>	<b>Lake Forest</b>	<b>\$2,125,000</b>
<b>Apartments - 34 Units</b>	<b>Seller/Buyer</b>	<b>Orange</b>	<b>\$2,500,000</b>
<b>Apartments - 24 Units</b>	<b>Buyer</b>	<b>Whittier</b>	<b>\$1,002,000</b>
<b>Apartments - 49 Units</b>	<b>Seller/Buyer</b>	<b>Fullerton</b>	<b>\$3,450,000</b>
<b>Apartments - 6 Units</b>	<b>Seller</b>	<b>Costa Mesa</b>	<b>\$625,000</b>
<b>Apartments - 10 Units</b>	<b>Buyer</b>	<b>Santa Ana</b>	<b>\$550,000</b>
<b>Apartments - 22 Units</b>	<b>Seller/Buyer</b>	<b>Westminster</b>	<b>\$1,510,000</b>
<b>Apartments - 16 Units</b>	<b>Seller/Buyer</b>	<b>Buena Park</b>	<b>\$1,175,000</b>
<b>Apartments - 22 Units</b>	<b>Seller/Buyer</b>	<b>Anaheim</b>	<b>\$1,350,000</b>
<b>Apartments - 16 Units</b>	<b>Seller</b>	<b>Whittier</b>	<b>\$860,000</b>
<b>Apartments - 14 Units</b>	<b>Seller</b>	<b>Whittier</b>	<b>\$835,000</b>
<b>Apartments - 12 Units</b>	<b>Buyer</b>	<b>Costa Mesa</b>	<b>\$1,115,000</b>
<b>Apartments - 6 Units</b>	<b>Seller/Buyer</b>	<b>Costa Mesa</b>	<b>\$675,000</b>
<b>Apartments - 6 Units</b>	<b>Seller</b>	<b>Fullerton</b>	<b>\$359,000</b>

### CONTINUED ON THE FOLLOWING PAGE

For information on the latest market trends of today's changing apartment market or expert assistance in the acquisition or disposition of Investment Real Estate, please call:

*Orange County's most successful Apartment Team Today.*

**MORGAN - SKENDERIAN**  
INVESTMENT REAL ESTATE GROUP

**4590 MacArthur Blvd., Suite 260, Newport Beach, CA 92660**  
**Telephone (949) 251-8800 Fax (949) 251-8899**

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### *CLOSED ESCROWS for 2001:*

<b>Apartments - 12 Units</b>	<b>Seller</b>	<b>Santa Ana</b>	<b>\$750,000</b>
<b>Apartments - 10 Units</b>	<b>Seller/Buyer</b>	<b>Seal Beach</b>	<b>\$1,035,000</b>
<b>Apartments - 32 Units</b>	<b>Buyer</b>	<b>Anaheim</b>	<b>\$2,211,000</b>
<b>Apartments - 8 Units</b>	<b>Seller/Buyer</b>	<b>San Clemente</b>	<b>\$840,000</b>
<b>Apartments - 18 Units</b>	<b>Seller/Buyer</b>	<b>Santa Ana</b>	<b>\$1,053,000</b>
<b>Apartments - 22 Units</b>	<b>Seller/Buyer</b>	<b>Orange</b>	<b>\$2,325,000</b>
<b>Apartments - 16 Units</b>	<b>Seller/Buyer</b>	<b>Anaheim</b>	<b>\$1,071,000</b>
<b>Apartments - 27 Units</b>	<b>Seller</b>	<b>Westminster</b>	<b>\$2,175,000</b>
<b>Apartments - 144 Units</b>	<b>Seller</b>	<b>Upland</b>	<b>\$8,725,000</b>
<b>Apartments - 18 Units</b>	<b>Buyer</b>	<b>La Habra</b>	<b>\$1,130,000</b>
<b>Apartments - 88 Units</b>	<b>Seller/Buyer</b>	<b>Buena Park</b>	<b>\$8,275,000</b>
<b>Apartments - 102 Units</b>	<b>Seller/Buyer</b>	<b>Cypress</b>	<b>\$8,500,000</b>
<b>Apartments - 8 Units</b>	<b>Seller</b>	<b>Costa Mesa</b>	<b>\$995,000</b>
<b>Apartments - 43 Units</b>	<b>Seller</b>	<b>Whittier</b>	<b>\$3,270,000</b>
<b>Apartments - 31 Units</b>	<b>Seller/Buyer</b>	<b>Anaheim</b>	<b>\$3,050,000</b>
<b>Apartments - 12 Units</b>	<b>Seller/Buyer</b>	<b>Santa Ana</b>	<b>\$835,000</b>
<b>Apartments - 8 Units</b>	<b>Seller</b>	<b>Anaheim</b>	<b>\$485,000</b>

**TOTAL: 39 DEALS / 57 SIDES**

**\$76,160,822**

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